WARNING NOTICE

OF CAPACITY CURTAILMENT ON THE POLISH BORDERS

Based on instruction of PSE – Operator S.A. delivered to Auction Office, ČEPS, a.s. (CEPS), in its function as Auction Office for the coordinated auction of capacities at the common borders of CEPS, E.ON Netz GmbH (E.ON), PSE – Operator S.A. (PSE-O), Slovenská elektrizačná prenosová sústava a.s. (SEPS, a.s.) and Vattenfall Europe Transmission GmbH (VE-T) informs that according to the Section 10 of the Auction Rules:

1. Capacities allocated through the monthly auction for July 2006 on the Commercial Profiles and directions from PSE-O to CEPS, from PSE-O to VE-T and from PSE-O to SEPS are curtailed to 0 MW for period from Tuesday, 25th July 2006, 00:00 to Friday, 28th July 2006, 24:00.

The capacities are curtailed due to the emergency situation in the Polish power system.

Detailed information can be found at PSE-Operator website (www.pse-operator.pl).

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